GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3228
ANSWERED ON:13.08.2010
FOREIGN FUND FOR INFRASTRUCTURE PROJECT
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Will the Minister of FINANCE be pleased to state:

(a) The amounts of foreign funds received by various companies in India for the infrastructure projects during the last three years, State-wise;

(b) the names of the companies which have spent more than five hundred crores of foreign funds on the infrastructure projects during this period, state-wise; and

(c) the number of employment opportunities generated as a result thereof and the details of mechanism evolved by the Government to check irregularities in the foreign funded infrastructure projects?

Answer

MINISTER OF THE STATE IN MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): The amount of foreign funds both by way of FDI and borrowings received by various companies in India for the infrastructure projects during the last three years is given below:

Year	Amount in us$ million
2007-08	8,923
2008-09	11,362
2009-10	13,015

Source: Department of Economic Analysis & Policy, RBI

(b}: State wise data is not available. However, the names of the companies which have spent more than five hundred crores of foreign funds sourced from borrowings on the infrastructure projects during the last three years is given at Annex-I.

(c): There is no data available regarding employment opportunities generated by the companies receiving foreign funds for infrastructure projects. However, depending on the business requirements, the companies generate employment opportunities. In respect of foreign funds received by way of equity the oversight function is performed by the sectoral regulator and /or the administrative authority, as the case may be. In case of foreign loans, compliance is monitored by RBI under FEMA.